(e) if so, what steps are being taken by Government to ensure unloading of oil out of the next consignment at Madras Port ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) Yes, Sir.

(b) and (c) In terms of first Supplementary Agreement to the PL 480 Title III Agreement signed on 28th May, 1992, between Governments of India and United States of America (USA), approximately 37,400 MTs of Crude Degummed Soyabean Oil is expected to arrive at Indian Ports during US fiscal year 1993. Out of this quantity, approximately 19,780 MTs of Crude Degummed Soyabean Oil has arrived at Kandla, Bombay and Calcutta Ports between October to November, 1993. The balance quantity of Crude Degummed Soyabean Oil is expected to arrive at Kandla and Bombay ports in January 1994. In terms of the Agreement, 70 per cent of the net sale proceeds is to be transferred to National Renewal Fund and balance to Industrial Credit and Investment Corporation of India Limited with the concurrence of United States Agency for International Development (USAID).

(d) and (e) The Ministry of Civil Supplies, Consumer Affairs and Public Distribution had received a representation from Vanaspati Manufacturers Association of India suggesting that a part of the above mentioned shipment of Crude Degummed Soyabean Oil be received at Madras Port in addition to those at other Indian Ports. The Ministry of Civil Supplies, Consumer Affairs and Public Distribution forwarded this representation to State Trading Corporation (STC), the handling agency of the soyabean oil. The Madras Port was not selected as one of the discharge ports of this commodity as the ports of discharge of various shipments of this commodity are selected by STC in consultation with USAID keeping in view the economic viability of the operation vis-a-vis demand pattern of the user industry and the infrastructure facilities available at various ports.

GUIDELINES FOR CONCURRENT AUDIT OF RBI AND PUBLIC SECTOR BANKS

2528. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have issued guidelines for the Concurrent audit of the Reserve Bank of India and Public Sector Banks;

(b) if so, the details thereof and the time by which the above guidelines are likely to be implemented;

(c) if not, the reasons therefor and the time by which the guidelines are proposed to be issued;

(d) whether it is a fact that Public Sector Banks are not properly coordinated with each other and even with Reserve Bank of India; and

(e) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) Government have not issued any guidelines for the concurrent audit of Reserve Bank of India (RBI) and public sector banks.

(b) Does not arise.

(c) However, pursuant to the recommendations of the Ghosh Committee on frauds and malpractices in banks, RBI have advised all scheduled commercial banks in October, 1993 to take immediate steps to institute an appropriate system of concurrent audit in their banks.

(d) No, Sir.

(e) Does not arise.